GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Sanction of Marriage Advance of Rs.75,000/-(Rupees Seventy Five Thousand Only) to Sri V.Chandra Rao, Private Secretary, Panchayat Raj & Rural Development Department - Sanctioned - Orders - issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.RT.No. 905 **Dated: 04-11-2016**

Read the following:-

1. G.O.Rt.No.1559, Fin (HR.VI-A&L) Dept., Dated.13.06.2016.
2. Application from Sri V.Chandra Rao, Private Secretary, Dt.29.03.2016.

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ORDER:

Government hereby sanction an amount of Rs.75,000/- (Rupees Seventy Five thousand only) towards Marriage Advance to Sri V.Chandra Rao, Private Secretary, for his daughter's marriage.

2. The advance is recoverable in monthly installments and subject to the following conditions:

(i) The advance shall be disbursed by the disbursing officer after obtaining a personal security bond in Form.III appended to in G.O. Ms.No.90, Finance Dept., dated 26.03.1970 duly executed by the borrower and another permanent Govt., servant as Surety drawing pay not less than that of the borrower and not retiring before completing repayment of the advance with interest.

(ii) The principal of the loan shall be recovered in 40 monthly installments @ Rs.1875/- per month commencing from the salary of December, 2016, payable on or after 01.01.2017.

(iii) The advance shall bear simple interest @ 5 ½ % per annum and shall be recovered in (4) monthly equal installments after the payment of principal.

(iv) If the loanee fails to utilize the amount for the purpose of which it has been sanctioned within three months from the date of drawl of the advance, the advance so drawn in one lump sum together with interest sue thereon shall be refunded to Government.

(v) The advance granted to the loanee shall be subject to summary if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned together with penal interest at 1 ½ times the ordinary rate till the date of recovery of the advance.

(vi) In case where the loanee dies before the repayment is completed the outstanding balance and the interest shall be the first charge on the DCRG payable to the legal heirs as stipulated in the agreement.

(vii) The loanee shall be submit to the Government a certificate of utilization in form IV appended to G.O.Ms.No.90, Finance Department, dated: 26.03.1970 within one month from the date of celebration of marriage or within three months from the date of drawal of the advance whichever is earlier. If the actual expenditure is less than the advance drawn, the difference should be refunded to Govt., forthwith.

viii) The loanee shall submit surety bond.

3. The expenditure shall be debited to M.H.7610- Loan to Govt., servant Minor Head 800 – Other advances – SH (05) Marriage Advance – 001- Marriage Advance.

4. APTC Form – 100 required for payment is enclosed.

(Contd.....)

5. The Panchayat Raj & Rural Development (OP-II) Department are requested to draw and disburse the amount sanctioned in para – 1 above to the loanee. They are also requested to recover the advance as detailed in para 2(ii) & (iii) full.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.VENKATA KRISHNA
DEPUTY SECRETARY TO GOVERNMENT

To
Sri V.Chandra Rao, Private Secretary, Panchayat Raj & Rural Development Department.
The Panchayat Raj & Rural Development (OP-II) Department.
Copy to
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyd.
The Accountant General, Andhra Pradesh, Hyderabad.
SF/SC.

//FORWARDED::BY::ORDER//

SECTION OFFICER